



*Until It Grows On Trees, See Us!*



## DEPOSIT ACCOUNT INFORMATION PACKET

# WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

## INTEREST RATES AND ANNUAL PERCENTAGE YIELDS

NOTE: Throughout this document the terms “I”, “you” and “yours” refer to you, the Bank’s customer; whereas the terms “we”, “us”, “our”, and “ours” refer to Wayne County Bank.

The interest rate and Annual Percentage Yield for your account will be as stated below for the corresponding type of account you have selected to open.

### Savings and Checking Accounts

SELECTION	ACCOUNT TYPE	INTEREST RATE	APY
	Regular Savings	.9000%	.9037%
	Student Savings	.9000%	.9037%
	Christmas Club	.9000%	.9000%
	HSA Checking	.9000%	.9037%
	Kasasa Cash (daily balance amounts up to and including \$15,000) if account qualifications are met (see TISA Disclosure Section)	4.889%	5.0001%
	Kasasa Cash (daily balance amounts over \$15,000) if account qualifications are met (see TISA Disclosure Section)	.2497%	.2500%
	Kasasa Cash Overall APY Range (depending on daily balances)	From 5.00% to .87%	
	Kasasa Cash - if account qualifications are NOT met (see TISA Disclosure Section)	.01%	.01%
	BaZing with Interest Checking	.9500%	.9541%
	Business Interest Checking	.9000%	.9037%

### Money Market Accounts

SELECTION	ACCOUNT TYPE	INTEREST RATE	APY
	Prime Money Market	2.8500%	2.8875%
	Prime Plus Money Market	3.000%	3.0416%
	Prime Gold Money Market	3.2500%	3.2989%

### Certificates of Deposit (CD)\*

SELECTION	TERM AND TYPE OF ACCOUNT	INTEREST RATE	APY
	3 Month CD	2.7500%	2.7785%
	6 Month CD	3.0000%	3.0225%
	12 Month CD	3.2500%	3.2500%
	Jumbo CD**	3.7500%	3.7500%
	12 Month IRA	3.5000%	3.5000%
	Inherited IRA (12 Months)	3.5000%	3.5000%

\* Your account will mature in the noted time period based upon your selection.

\*\* The term of this CD will be \_\_\_\_\_.

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The following fees or charges may be assessed in relation to your account:

### Standard Account Fees

Charge Description	Charge Amt	Charge %	Frequency
Account Balancing (one hour minimum, includes checkbook balancing)	\$15.00	0.00	per hour
Automatic Transfer (overdraft prevention transfer)	\$5.00	0.00	per transfer
Cashier's Check	\$2.00	0.00	per check
Check Printing (10 counter checks at no cost)	\$0.00	0.00	style dependent
Collection for Accounts Charges to Loss	\$20.00	0.00	each
Debit Card (\$3000 daily limit for purchases and \$500 per day limit for ATM withdrawals (per card))	\$0.00	0.00	no charge
Debit Card Replacement Fee	\$5.00	0.00	per card
Dormant Account Fee*	\$5.00	0.00	per month
Fax Services (per 5 single sided pages)	\$1.00	0.00	per request
Internet Banking	\$0.00	0.00	no charge
Large Item Return (Items returned over \$2,500.00 receive this additional fee)	\$7.25	0.00	per item
Mobile Banking (cost monthly to access accounts via mobile device)	\$0.00	0.00	no charge
My Pic Studio Debit Card**	\$10.00	0.00	per card
Night Deposit Locked Drop Bag - First Bag	\$15.00	0.00	per bag
Night Deposit Locked Drop Bag - (all bags after first bag)	\$30.00	0.00	per bag
Overdraft Item Fee ( by check, in-person withdrawal or electronic)	\$25.00	0.00	per item
Photocopies	\$0.25	0.00	per page
Research and Statement Replacement (one hour minimum, charge required for replacement statements)	\$15.00	0.00	per hour
Returned Item Fee (by check, in-person withdrawal or electronic)	\$25.00	0.00	per item
Safe Deposit Box - Drill	\$200.00	0.00	per request
Safe Deposit Box - Lost Key	\$25.00	0.00	per key
Safe Deposit Late Fee After 60 days of due date	\$10.00	0.00	per box
Stop Payments	\$25.00	0.00	per request
Undeliverable Statement Fee	\$5.00	0.00	per statement
Wire Transfer - Domestic Incoming	\$12.00	0.00	per wire
Wire Transfer - Domestic Outgoing	\$20.00	0.00	per wire
Wire Transfer - International Incoming	\$12.00	0.00	per wire
Wire Transfer - International Outgoing	\$65.00	0.00	per wire

\* Applies to Checking and Savings; fee applied per month when account balance is below \$1000.00 and without activity for 12 consecutive months.

\*\* Customized Debit Card option. Upon request of customer, a photo may be uploaded or chosen to create a custom debit card.

Also note that the Debit Card Replacement Fee \$5.00 will be waived for fraudulent activity on card and damaged cards.

# WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

## TRUTH-IN-SAVINGS DISCLOSURES

### **BASIC CHECKING**

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$25.00 to open this account. In addition, a minimum balance fee of \$7.00 will be imposed every month if the balance in the account falls below \$100.00 on any day of the month. However, if you elect to receive monthly E-Statements, the Bank will waive the \$7.00 monthly minimum balance fee. Please note that if you un-enroll in the E-Statements program the \$7.00 monthly minimum balance fee will resume should your daily balance fall below \$100.00 any day of the monthly statement cycle.

**TRANSACTION LIMITATIONS:** No transaction limitations apply to this account.

### **BAZING CHECKING**

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$25.00 to open this account.

**OTHER FEES:** You will be assessed a \$6.00 BaZing Fee per monthly statement cycle.

**TRANSACTION LIMITATIONS:** No transaction limitations apply to this account.

**BENEFITS INFORMATION:** BaZing Checking accounts have access to various benefits. Information pertaining to these benefits is included on the following pages or is available at the following website: [www.bazing.com](http://www.bazing.com) or by using the BaZing app provided by StrategyCorps LLC which is available through Google Play or the App Store.

### **BAZING INTEREST CHECKING**

**VARIABLE RATE INFORMATION:** Your account has a variable rate feature. This means that your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account and we may change the interest rate on your account at any time.

**INTEREST COMPOUNDING AND CREDITING:** Interest will be compounded on a daily basis and interest will be credited to your account on a monthly basis. If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$1000.00 to open this account. In addition, a minimum balance fee of \$6.00 will be imposed every month if the balance in the account falls below \$1000.00 on any day of the month.

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS:** No transaction limitations apply to this account.

**BENEFITS INFORMATION:** BaZing Checking accounts have access to various benefits. Information pertaining to these benefits is available on the following pages or is available at the following website: [www.bazing.com](http://www.bazing.com) or by using the BaZing app provided by StrategyCorps LLC which is available through Google Play or the App Store.

# WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

## Benefits Reference Guide

## BaZing Checking & BaZing with Interest Checking

### Welcome to BaZing!

BaZing products and services are available to customers enrolled in an eligible checking account with a participating institution.

To access a complete description of all benefits and services, visit the BaZing website at [www.BaZing.com](http://www.BaZing.com).

If you have questions about BaZing benefits, call BaZing Customer Service at 855.822.9464 (8 a.m. - 5 p.m. CT, Monday - Friday).



### ID Theft Aid

#### Personal Identity Theft\*

Personal Identity Theft benefit offers reimbursement for covered expenses you incur to restore your identity, up to the maximum amount allowed for the product enrolled, as a result of a Covered Stolen Identity Event. Covered Stolen Identity Event means the theft or unauthorized or illegal use of your name, demand deposit account or account number, Social Security number or any other method of identifying you. Payment for Covered costs will be limited to costs incurred in the United States, its territories and possessions, Puerto Rico, or Canada for a loss occurring during the benefit period. Damages or loss of money from your checking account are not eligible for coverage. Refer to the Personal Identity Theft Guide to Benefits for a complete list of terms and conditions. The \$2,500 lifetime benefit is divided equally among joint account holders.

#### Payment Card Fraud Resolution

If your payment cards become lost or stolen, this benefit offers access to a fraud specialist to assist you in canceling and reissuing your cards as well as guidance and next steps in protecting your finances. No monetary reimbursement is provided in the event of a loss.

#### Identity Restoration

Identity Restoration services provides access to a fraud specialist to guide victims of identity theft and other related fraudulent crimes through the complex process of restoring their personal identity, credit rating, financial security and legal integrity. Identity theft and other related crimes are devastating to consumers. This all-inclusive service fills a void by providing legal, financial and identity theft resolution services. No monetary reimbursement is provided in the event of a loss.



### Cell Phone Protection\*

This insurance is to reimburse the enrolled account holder for damage to or theft of eligible Cellular Wireless Telephones. The enrolled checking account holder will receive a monetary reimbursement subject to the terms and conditions outlined in the Cellular Telephone Protection Guide to Benefits.

#### Overview of Coverage Information

1. Protection begins the first day of the calendar month following the payment of the Cellular Wireless Telephone bill using the eligible checking account associated with your BaZing membership.
2. Coverage is for the primary cell phone and up to two (2) secondary phones listed on the cellular billing statement.
3. You will be assessed a \$50 co-payment per claim.
4. Maximum of two (2) claims per 12-month period; maximum benefit \$400 per claim and \$800 per 12-month period.
5. If you fail to make a cell phone bill payment in a particular month, your protection is suspended. Coverage is reinstated the first of the month following the phone bill payment.
6. Only cellular phones purchased by eligible checking account holders are eligible.
7. Specific exclusions include pre-paid or "pay-as-you-go" phones, cosmetic damage that does not impact the phone's ability to make or receive calls, damage resulting from abuse or normal wear and tear, phones not purchased from a cellular service provider retail store or authorized reseller or Internet store.

#### Requirements Information

1. To submit a claim, you must notify BaZing by calling 855.822.9464 within 60 days of the phone being stolen or damaged. A claim form may be downloaded at [BaZing.com](http://BaZing.com) or by calling BaZing.
2. When submitting a claim you must provide the completed claim form and all required documentation noted on the claim form and in the Cellular Telephone Guide to Benefits as determined by the Benefit Administrator. Claims must be submitted within 90 days of damage or theft.
3. To be eligible for this coverage, you must pay your cell phone bill from your eligible checking account associated with your BaZing membership.



Member FDIC 

[waynecountybank.com](http://waynecountybank.com)

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## Accidental Death and Dismemberment Insurance\*

If your injury results, within 365 days from the date of a covered accident, in loss of life or dismemberment, you are eligible for a benefit amount for that loss. If multiple losses occur, only one benefit amount, the largest, will be paid for all losses due to the same covered accident. Refer to the Accidental Death and Dismemberment Insurance Guide to Benefits for complete coverage description and exclusions. \$5,000 death benefit per eligible account holder.



## Health Savings Card

This benefit offers discounts and preferred pricing for prescriptions, eye care and hearing services at participating providers. A list of participating providers is available online at [www.BaZing.com](http://www.BaZing.com). The discounts cannot be combined with your primary insurance. However, you may choose the coverage that provides the best benefit to you. Health savings benefits are not insurance.



## Roadside Assistance

The benefit provides roadside service for up to \$80 per occurrence limit. There will be one occurrence for the same service during any continuous seven-day period and a maximum of four services per twelve-month period. Covered services include towing assistance, battery service, flat tire assistance, fuel, oil, fluid, water delivery, lock-assistance, collision assistance and extrication assistance. Refer to the Roadside Assistance Terms and Conditions at [www.BaZing.com](http://www.BaZing.com) for a complete list of terms and conditions.



## Savings Network

BaZing offers a complete network of savings that provides you with both national and local discounts. So whether you're planning that cross-country vacation or simply looking for dinner at a local restaurant, BaZing has something for you. To find deals near you go to [www.BaZing.com](http://www.BaZing.com) and search by zip code, city and state or merchant under Local or Online Deals, or use the BaZing mobile app.

**The information in this benefits reference guide is designed to assist eligible account holders. If there is any conflict between the information in this document and the full terms and conditions outlined in the applicable Guide to Benefits or on the BaZing.com website, the full terms and conditions will control in all respects.**

Participating merchants on BaZing are not sponsors of the program, are subject to change without notice, may not be available in all regions and may choose to limit deals.

\*Insurance products are: NOT A DEPOSIT. NOT FDIC-INSURED. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. NOT GUARANTEED BY THE BANK.



Download the **BaZing Mobile app** from the App Store or Google Play to start saving everywhere you go!

Or login at [BaZing.com](http://BaZing.com) to get started.

## WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

### KASASA CASH

**ACCOUNT OVERVIEW:** A variable rate checking account with no minimum balance (except as required for account opening) that rewards account holders with interest and nationwide ATM withdrawal fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycle.

**PURPOSE AND EXPECTED USE OF ACCOUNT:** This account is intended to be the account holder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.

Consistent with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. For example, five debit card transactions, each for two dollars, conducted at a convenience store, two days before the end of the cycle period would not be considered by our institution as normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

Wayne County Bank reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Account holders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over three (3) consecutive Statement Cycles.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Wayne County Bank check for the remaining balance, if applicable, will be mailed to the account holder at the address indicated on our current records. Upon termination of your Kasasa Cash account, any optional add-on products / services associated with this account will also be terminated at the same time.

**INTEREST COMPOUNDING AND CREDITING:** Interest will be compounded on a daily basis. Interest will be credited to your Kasasa Cash account on the last day of the current statement cycle. If you close your account before the interest is credited, you will not receive the accrued and unpaid interest. Interest begins to accrue on the day you deposit cash or noncash items (for example, checks). Interest will be credited to your Kasasa Cash account on the last day of the current statement cycle.

"Statement Cycle" means the period of time for which Wayne County Bank provides a summary of the financial activities and transactions that post and settle to the account holder's account.

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest in your Kasasa Cash account. Interest begins to accrue on the day you deposit cash or noncash items (for example, checks). This method applies a periodic rate to the principal in the account each day for the period. The period we use is the Statement Cycle.

**INTEREST RATE AND ANNUAL PERCENTAGE YIELD:** In order to earn the interest rates and annual percentage yields stated in the INTEREST RATES AND ANNUAL PERCENTAGE

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YIELDS table presented earlier in this document, you must meet the Kasasa Cash account qualifications stated in this disclosure.

When Kasasa Cash qualifications are not met, ATM withdrawal fees are not refunded and the interest rate earned and the annual percentage yield on the entire daily balance in the account will be as stated in the INTEREST RATES AND ANNUAL PERCENTAGE YIELDS table presented earlier in this document.

**QUALIFICATION INFORMATION:** To earn your rewards, the following enrollments must be in place and all transactions and activities must post and settle to your Kasasa Cash account during each Monthly Qualification Cycle:

- At least one (1) direct deposit, ACH credit, or ACH payment transaction(s);
- At least twelve (12) either PIN-based or Signature-based debit card purchases, each \$2.00 or more;
- Be enrolled in and have agreed to receive e-statements rather than paper statements; and
- Maintain a valid email address on record with bank

For clarity, in order to count as a qualifying transaction for the purpose of earning the account's rewards PIN-based or signature-based debit card purchases must be at least \$2.00.

Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards.

The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts either at our bank or between our bank and other institutions, PIN-based or signature-based debit card purchases less than \$2.00, credit card purchases, debit card purchases processed by merchants and received by our bank as ATM transactions, non PIN-based or signature-based transactions, non-retail payment transactions and purchases made with debit cards not issued by our bank. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.

"Monthly Qualification Cycle" means a period beginning one (1) banking day prior to the first day of the current statement cycle through one (1) banking day prior to the last business day of the current statement cycle. "Banking Day" means any business day on which an office of the bank is open to the public for the purpose of carrying out substantially all of its banking functions. "Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, June 19, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, July 4, June 19, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

"Statement Cycle" means the period of time for which our bank provides a summary of the financial activities and transactions that post and settle to the account holder's account.

**REWARD INFORMATION:** You will receive unlimited reimbursements for nationwide ATM withdrawal fees incurred within your Kasasa Cash account during that Monthly Qualification Cycle. We reimburse those fees based on estimates if the information we receive does not identify the actual ATM Withdrawal Fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. You may contact one of our Customer Service Representatives by phone, email, mail or come into one of our offices for a reimbursement. When your Kasasa Cash qualifications are not met ATM withdrawal fees are not refunded. Nationwide ATM withdrawal fee reimbursements will be credited to your account on the last day of the current statement cycle.



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APY = Annual Percentage Yield. APY calculations are based on an assumed balance of \$15,000 + \$100,000 in your Kasasa Cash account and an assumed statement cycle of thirty-one (31) days. At our discretion, interest rates, rewards, and bonuses, if any, are variable and may change at any time after account is opened without advance notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. Fees may reduce earnings. You will automatically qualify for the account's rewards during your account's first statement cycle. If the account is closed before rewards are credited, you will forfeit the rewards.

**ADDITIONAL INFORMATION:** Account approval, conditions, qualifications, limits, time frames, enrollments, and other requirements apply. \$25.00 minimum deposit is required to open the account. Monthly e- statements and enrollment in online banking/mobile banking are conditions of this account. See accompanying Fee Schedule for fees that may apply to this account. Enrollment in electronic services (e.g. online banking, e-statements) and log-ons will be required to meet some of the account's qualifications. Limit of one (1) account per tax identification number. There are no recurring monthly maintenance charges or fees to open or close this account. This account is not to be used for commercial purposes. If the account is closed, you will forfeit any rewards that have not been credited to your account. Contact one of our bank service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions. Kasasa and Kasasa Cash are trademarks of Kasasa, Ltd., registered in the U.S.A.

### KASASA CASH BACK

**ACCOUNT OVERVIEW:** A variable reward checking account with no minimum balance (except as required for account opening) that rewards account holders with cash back on their PIN-based or signature based debit card purchases and nationwide ATM withdrawal fee refunds when they meet minimum qualifications during the account's Monthly Qualification Cycle.

**PURPOSE AND EXPECTED USE OF ACCOUNT:** This account is intended to be the account holder's primary checking account in which payroll transactions and day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled.

Consistent with the spending activities identified above, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range. Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle are not considered normal, day-to-day spending behavior. For example, five debit card transactions, each for two dollars, conducted at a convenience store, two days before the end of the cycle period would not be considered by our institution as normal, day-to-day spending behavior. These types of transactions appear to be conducted with the sole purpose of qualifying for the account's rewards and thus will be deemed inappropriate transactions and will not count toward earning the account's rewards.

Wayne County Bank reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. Account holders who persist in making debit card transactions in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use over three (3) consecutive Statement Cycles.

We have the right to close this account at any time, with proper notice. Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is closed. If the account is closed, you will forfeit any rewards that have not

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been credited to your account. A Wayne County Bank check for the remaining balance, if applicable, will be mailed to the account holder at the address indicated on our current records. Upon termination of your Kasasa Cash Back account, any optional add-on products / services associated with this account will also be terminated at the same time.

**QUALIFICATION INFORMATION:** To earn your rewards, the following enrollments must be in place and all transactions and activities must post and settle to your Kasasa Cash Back account during each Monthly Qualification Cycle:

- At least one (1) direct deposit, ACH credit, or ACH payment transaction;
- At least twelve (12) PIN-based or Signature-based debit card purchases, each \$2.00 or more;
- Be enrolled in and have agreed to receive e-statements rather than paper statements; and
- Maintain a valid email address on record with bank

For clarity, in order to count as a qualifying transaction for the purpose of earning the account's rewards PIN-based or signature-based debit card purchases must be at least \$2.00.

Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards.

The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts either at our bank or between our bank and other institutions, PIN-based or signature-based debit card purchases less than \$2.00, credit card purchases, debit card purchases processed by merchants and received by our bank as ATM transactions, non PIN-based or signature-based transactions, non-retail payment transactions and purchases made with debit cards not issued by our bank.

Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.

"Monthly Qualification Cycle" means a period beginning one (1) banking day prior to the first day of the current statement cycle through one (1) banking day prior to the last business day of the current statement cycle. "Banking Day" means any business day on which an office of the bank is open to the public for the purpose of carrying out substantially all of its banking functions. "Business Day" means a calendar day other than a Saturday or a Sunday, January 1, the third Monday in January, the third Monday in February, the last Monday in May, June 19, July 4, the first Monday in September, the second Monday in October, November 11, the fourth Thursday in November, or December 25. If January 1, June 19, July 4, November 11, or December 25 falls on a Sunday, the next Monday is not a Business Day.

"Statement Cycle" means the period of time for which our bank provides a summary of the financial activities and transactions that post and settle to the account holder's account.

**REWARD INFORMATION:** When Kasasa Cash Back qualifications are met during a Monthly Qualification Cycle, you will receive 3% cash back on up to a total of \$250.00 PIN-based or signature-based debit card purchases that post and settle to the account during that cycle period. A maximum of \$7.50 cash back payments may be earned per Monthly Qualification Cycle.

You will receive unlimited reimbursements for nationwide ATM withdrawal fees incurred within your Kasasa Cash Back account during that Monthly Qualification Cycle. We reimburse those fees based on estimates if the information we receive does not identify the actual ATM Withdrawal Fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction. You may contact one of our Customer Service Representatives by phone, email, mail or come into one of our offices for a reimbursement.

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When your Kasasa Cash Back account qualifications are not met, no cash back payments are made and ATM withdrawal fees are not refunded.

Cash back payments and nationwide ATM withdrawal fee reimbursements will be credited to your Kasasa Cash Back account on the last day of the current statement cycle.

At our discretion rates, rewards, and bonuses, if any, are variable and may change after account is opened without advance notice to you at any time. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. You will automatically qualify for the account's rewards during your account's first statement cycle. If the account is closed before rewards are credited, you will forfeit the rewards.

**ADDITIONAL INFORMATION:** Account approval, conditions, qualifications, limits, time frames, enrollments, and other requirements apply. \$25.00 minimum deposit is required to open the account. Monthly e- statement is a condition of this account. See accompanying schedule of Fee Schedule for fees that will apply to this account. Enrollment in electronic services (e.g. online banking, e-statements) and log-ons may be required to meet some of the account's qualifications. Limit of one (1) account per tax identification number. There are no recurring monthly maintenance charges or fees to open or close this account. This account is not to be used for commercial purposes. If the account is closed, you will forfeit any rewards that have not been credited to your account. Contact one of our bank service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions. Kasasa and Kasasa Cash Back are trademarks of Kasasa, Ltd., registered in the U.S.A.

### **REGULAR SAVINGS**

**VARIABLE RATE INFORMATION:** Your account has a variable rate feature. This means that your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account and we may change the interest rate on your account at any time.

**INTEREST COMPOUNDING AND CREDITING:** Interest will be compounded on a daily basis and interest will be credited to your account on a monthly basis. If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$100.00 to open this account. In addition, a minimum balance fee of \$3.00 will be imposed every month if the balance in the account falls below \$100.00 on any day of the month.

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS:** No transaction limitations apply to this account; however, you will be charged a \$1.00 per withdrawal service charge if there are more than six (6) withdrawals per monthly interest cycle.

### **STUDENT SAVINGS**

**VARIABLE RATE INFORMATION:** Your account has a variable rate feature. This means that your interest rate and annual percentage yield may change. At our discretion, we may change

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the interest rate on your account and we may change the interest rate on your account at any time.

**INTEREST COMPOUNDING AND CREDITING:** Interest will be compounded on a daily basis and interest will be credited to your account on a monthly basis. If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** None.

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS:** No transaction limitations apply to this account; however, you will be charged a \$1.00 per withdrawal service charge if there are more than six (6) withdrawals per monthly interest cycle.

**BONUS INFORMATION:** Individuals up through the 12<sup>th</sup> grade are entitled to participate in weekly bonus opportunities that range from \$1.00 to \$10.00 between the months of September through May. Such opportunities may be made available at public schools or at the Collinwood Branch, Clifton Branch, Waynesboro Main Office, or a Citizens Bank of Lewis or Lawrence County Office. Only one bonus opportunity will be provided per week per account holder. The maximum bonus available in any calendar year is \$200.00 per account. All bonus monies will be deposited into the corresponding student savings account.

### **CHRISTMAS CLUB**

**VARIABLE RATE INFORMATION:** Your account has a variable rate feature. This means that your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account and we may change the interest rate on your account at any time.

**INTEREST COMPOUNDING AND CREDITING:** Interest will be compounded on a daily basis and interest will be credited to your account on an annual basis. If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** None.

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS:** If any withdrawal(s) is/are made from this account before the first Tuesday of November, then this account may be closed.

### **HEALTH SAVINGS ACCOUNT (HSA Checking)**

**VARIABLE RATE INFORMATION:** Your account has a variable rate feature. This means that your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account and we may change the interest rate on your account at any time.

## **WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET**

**INTEREST COMPOUNDING AND CREDITING:** Interest will be compounded on a daily basis and interest will be credited to your account on a monthly basis. If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$25.00 to open this account.

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS:** The Bank does not impose any transaction restrictions on Health Savings Accounts; however, there may be government-imposed restrictions relating to the use of and withdrawals from such accounts.

**OTHER INFORMATION:** Most adults under 65 who are not enrolled in Medicare and are covered under a high-deductible health plan (HDHP) can qualify for an HSA, but it is up to the account holders to determine their own eligibility. Please contact your tax advisor for further eligibility requirements.

### **PRIME MONEY MARKET**

**VARIABLE RATE INFORMATION:** Your account has a variable rate feature. This means that your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account and we may change the interest rate on your account at any time.

**INTEREST COMPOUNDING AND CREDITING:** Interest will be compounded on a daily basis and interest will be credited to your account on a monthly basis. If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$10,000.00 to open this account. In addition, a minimum balance fee of \$15.00 will be imposed every month if the balance in the account falls below \$10,000.00 on any day of the month.

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS:** No transaction limitations apply to this account.

### **PRIME PLUS MONEY MARKET**

**VARIABLE RATE INFORMATION:** Your account has a variable rate feature. This means that your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account and we may change the interest rate on your account at any time.

**INTEREST COMPOUNDING AND CREDITING:** Interest will be compounded on a daily basis and interest will be credited to your account on a monthly basis. If you close your account before interest is credited, you will not receive the accrued interest.

## **WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET**

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$30,000.00 to open this account. In addition, a minimum balance fee of \$15.00 will be imposed every month if the balance in the account falls below \$30,000.00 on any day of the month.

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS:** No transaction limitations apply to this account.

### **PRIME GOLD MONEY MARKET**

**VARIABLE RATE INFORMATION:** Your account has a variable rate feature. This means that your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account and we may change the interest rate on your account at any time.

**INTEREST COMPOUNDING AND CREDITING:** Interest will be compounded on a daily basis and interest will be credited to your account on a monthly basis. If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$75,000.00 to open this account. In addition, a minimum balance fee of \$25.00 will be imposed every month if the balance in the account falls below \$75,000.00 on any day of the month.

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS:** No transaction limitations apply to this account.

### **CERTIFICATES OF DEPOSIT (CD) (Including non-jumbo as well as Jumbo CDs)**

**AVAILABLE TERMS:** 3 month, 6 month, and 12 month.

**INTEREST RATES AND ANNUAL PERCENTAGE YIELDS (APYs):** The interest rate and the annual percentage yield for your account will vary by the length or term of your account. The corresponding interest rates and APYs are reflected in the INTEREST RATES AND ANNUAL PERCENTAGE YIELDS included earlier in this document.

**INTEREST COMPOUNDING AND CREDITING:** Unless specifically requested by you, interest will not be compounded and interest will be credited to your account at maturity. If compounding and crediting are requested, see your Account Agreement and other account opening documents. If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$1,000 to open a non-jumbo CD. In addition, Jumbo CDs require a minimum opening deposit of at least \$100,000.

## **WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET**

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS:** You may not add monies to your CD until its maturity and at subsequent maturity dates thereafter. You may make withdrawals of principal before maturity only with our agreement.

**EARLY WITHDRAWAL PENALTIES:** We will impose a penalty if you withdraw any of the deposited funds before the maturity date. The fee imposed will equal 30 days of interest for CDs with a term of less than 12 months and 90 days interest forfeiture for CDs with a term of 12 months.

**WITHDRAWAL OF INTEREST PRIOR TO MATURITY:** If compounding and crediting has been requested, the annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

**RENEWAL POLICY:** This account will automatically renew at maturity. You will have 10 calendar days after the maturity date to withdraw funds without penalty.

### **IRA CERTIFICATES OF DEPOSIT (CD)**

**AVAILABLE TERMS:** 12 months

**INTEREST RATES AND ANNUAL PERCENTAGE YIELDS (APYs):** The corresponding interest rates and APYs are reflected in the INTEREST RATES AND ANNUAL PERCENTAGE YIELDS included earlier in this document.

**INTEREST COMPOUNDING AND CREDITING:** Interest will be compounded daily and interest will be credited quarterly. If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$100 to open this account.

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS:** You may not add monies to your CD until its maturity and at subsequent maturity dates thereafter. You may make withdrawals of principal before maturity only with our agreement.

**EARLY WITHDRAWAL PENALTIES:** We will impose a penalty if you withdraw any of the deposited funds before the maturity date. The fee imposed will equal 30 days of interest for CDs with a term of less than 12 months and 90 days interest forfeiture for CDs with a term of 12 months.

**WITHDRAWAL OF INTEREST PRIOR TO MATURITY:** The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.

## **WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET**

RENEWAL POLICY: This account will automatically renew at maturity. You will have 10 calendar days after the maturity date to withdraw funds without penalty.

### **BUSINESS BASIC CHECKING**

MINIMUM BALANCE REQUIREMENTS. You must deposit \$25.00 to open this account. In addition, a minimum balance fee of \$7.00 will be imposed every month if the balance in the account falls below \$100.00 on any day of the month. However, if you elect to receive monthly E-Statements, the Bank will waive the \$7.00 monthly minimum balance fee. Please note that if you un-enroll in the E-Statements program the \$7.00 monthly minimum balance fee will resume should your daily balance fall below \$100.00 any day of the monthly statement cycle.

TRANSACTION LIMITATIONS: No transaction limitations apply to this account.



# WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

## BUSINESS INTEREST CHECKING

**VARIABLE RATE INFORMATION:** Your account has a variable rate feature. This means that your interest rate and annual percentage yield may change. At our discretion, we may change the interest rate on your account and we may change the interest rate on your account at any time.

**INTEREST COMPOUNDING AND CREDITING:** Interest will be compounded on a daily basis and interest will be credited to your account on a monthly basis. If you close your account before interest is credited, you will not receive the accrued interest.

**MINIMUM BALANCE REQUIREMENTS.** You must deposit \$1000.00 to open this account. In addition, a minimum balance fee of \$5.00 will be imposed every month if the balance in the account falls below \$1000.00 on any day of the month.

**BALANCE COMPUTATION METHOD:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**ACCRUAL OF INTEREST ON NONCASH DEPOSITS:** Interest begins to accrue on the business day you deposit noncash items (for example, checks).

**TRANSACTION LIMITATIONS:** No transaction limitations apply to this account.

## WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

### Electronic Fund Transfers Act Disclosure and Information APPLICABLE TO CONSUMER PURPOSE ACCOUNTS ONLY

#### Consumer Liability

Tell us AT ONCE if you believe your code has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account. If you tell us within 2 business days after you learn of the loss or theft of your code, you can lose no more than \$50 if someone used your code without your permission.

If you do NOT tell us within 2 business days after you learn of the loss or theft of your code, and we can prove we could have stopped someone from using your code without your permission if you had told us, you could lose as much as \$500.

Also, if your statement shows transfers that you did not make, including those made by card, code or other means, tell us at once. If you do not tell us within 60 days after the statement was mailed to you, you may not get back any money you lost after the 60 days if we can prove that we could have stopped someone from taking the money if you had told us in time. If a good reason (such as a long trip or a hospital stay) kept you from telling us, we will extend the time periods.

Contact in event of unauthorized transfer. If you believe your code has been lost or stolen, call: 931-722-5438 or write: Wayne County Bank, P.O. Box 247, Waynesboro, TN 38485.

You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

In relation to Visa Debit Card transactions the limit for consumer liability may be \$0.00 if the unauthorized transaction is reported within 2 business days. Unless you have been negligent or have engaged in fraud, you will not be liable for any unauthorized transactions using your lost or stolen Visa card. This additional limit on liability does not apply to ATM transactions outside the United States, to ATM transactions not sent over VISA or Plus networks, to anonymous VISA prepaid transactions, or to transactions using your Personal Identification Number which are not processed by Visa. Visa is a registered trademark of Visa International Service Association.

#### Business days.

For purposes of these disclosures, our business days are Monday through Friday. Holidays are not included.

#### Transfer and transaction types.

You may:

- Make pre-authorized transfers to and from your checking, savings, and money market accounts. There are no limits on the amount of pre-authorized credits. Pre-authorized debits will be limited to the amount available balance in the corresponding account, exclusive of any overdraft limit.
- You may access your WCB accounts by telephoning (931) 722-2255 using a touch tone phone, your account numbers and personal identification number (PIN). Available transactions include transferring funds between accounts, making loan payments, and obtaining account information. Telephone transfers are limited to the available balance in your account, exclusive of any overdraft limit.
- Automated Teller Machine (ATM) transactions - access your WCB account at certain ATMs using your debit card and personal identification number. Available transactions include: obtaining cash withdrawals from checking, MMDA, and savings accounts and transferring

## WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

funds between checking and savings accounts. Cash withdrawals are limited to \$500 per day and transfers are limited to the available balance in your account, exclusive of any overdraft limit.

- Point-of-Sale (POS) transactions - use your debit card to access your checking and MMDA account(s) to purchase goods, pay for services , obtain cash as well as other types of transactions offered by participating merchants. These transactions may not exceed \$3,000 per day.
- Computer Transfers - access your accounts by computer using your user name and password at [www.waynecountybank.com](http://www.waynecountybank.com). Available transactions include transferring funds between accounts, making loan payments, and obtaining account information. In addition, you may make payments from your checking account to third parties. Account transfers are limited to a maximum of \$50,000 per day. Transfers to third parties are limited to: Transfer Transaction Limit: \$2500.00; Pay an individual per processing transaction limit: \$1300.00; and Pay an individual per processing day: \$2600.00.
- Mobile Banking Transfers - access your accounts via a web-enabled cell phone (or similar device) by downloading our WCB Mobile App via a link available on the Bank's website ([www.waynecountybank.com](http://www.waynecountybank.com)). Available transactions include transferring funds between accounts, making loan payments, making mobile deposits into your checking, savings, and money market accounts, and obtaining account information. In addition, you may make payments from your checking account to third parties. Account transfers are limited to a maximum of \$50,000 per day. Transfers to third parties are limited to: Transfer Transaction Limit: \$2500.00; Pay an individual per processing transaction limit: \$1300.00; and Pay an individual per processing day: \$2600.00.
- Electronic Fund Transfers Initiated by Third Parties - authorize a third party to initiate electronic fund transfers between your account and third party's account. These transfers (to make or receive payments) may be one-time occurrences or may recur as directed by you. These transfers may use the Automated Clearing House (ACH) or other payment network. Your authorization to the third party to make these transfers can occur in a variety of ways.
- Electronic check conversion - authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to pay for purchases and pay bills.

### Fees

Please see our Standard Account Fees schedule included earlier in this document. In addition, your Internet and or mobile phone service provider may charge you fees. Such fees and charges are outside the terms of this agreement. In addition, please note certain account types have withdrawal limits which if exceeded may incur additional fees that have been identified in the Truth-in-Savings portion of this document. In addition, when you use an ATM not owned by us, you may be charged a fee by the ATM operator or any network used and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer.

### Confidentiality

We will disclose information to third parties about your account or the transfers you make:

- (i) Where it is necessary for completing transfers, or
- (ii) In order to verify the existence and condition of your account for a third party, such as a credit bureau or merchant, or

## WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

(iii) In order to comply with government agency or court orders, or

(iv) If you give us your written permission.

### Pre-Authorized Credits

If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, the person or company making the deposit will tell you every time they send us the money. You can also call us at 931-722-5438 to find out whether or not the deposit has been made.

### Periodic Statements

You will get a monthly account statement (unless there are no transfers in a particular month. In any case you will get the statement at least quarterly).

### Right to Stop Payment

If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how: Call us at 931-722-5438, or write us at Wayne County Bank, P.O. Box 247, Waynesboro, TN 38485, in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call.

Notice of varying amounts. If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)

### Liability for Failure to Stop Payment of Pre-Authorized Transfer.

If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

### Financial Institution's Liability.

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- (1) If, through no fault of ours, you do not have enough money in your account to make the transfer.
- (2) If the transfer would go over the credit limit on your overdraft line.
- (3) If the automated teller machine where you are making the transfer does not have enough cash.
- (4) If the system was not working properly and you knew about the breakdown when you started the transfer.
- (5) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- (6) There may be other exceptions stated in our agreement with you.

## WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

### Other Information

Visa Currency Conversion - When you use your debit card at a merchant that settles in a currency other than U.S. dollars, the transaction will be converted into the corresponding U.S. dollar amount. The currency conversion rate used to determine the U.S. dollar transaction amount will be selected by Visa for the applicable transaction date. In addition, the conversion rate may vary from the conversion rate in effect on the process or posting date(s). You should also note that Visa charges a 1% International Service Assessment fee on all international transactions. Accordingly, you may incur this fee for each international transaction completed using your debit card. Furthermore, please note that online purchases using your debit card may involve merchants in locations other than the United States and could thus incur such a charge. Visa is a registered trademark of Visa International Service Association.

### Error Resolution Notice

In Case of Errors or Questions About Your Electronic Transfers Telephone us at 931-722-5438 or write us at Wayne County Bank, P.O. Box 247, Waynesboro, TN 38485 as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- (1) Tell us your name and account number (if any).
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign- initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

# WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

## Expedited Funds Availability

### Your Ability To Withdraw Funds

Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit before closing on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after closing or on a day we are not open, we will consider that the deposit was made on the next business day we are open.

#### Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type of check that you deposit, funds may not be available until the fifth business day after the day of your deposit. The first \$225 of your deposits, however, may be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh (7<sup>th</sup>) business day after the day of your deposit.

#### Special Rules for New Accounts

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in

## WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the ninth (9<sup>th</sup>) business day after the day of your deposit.

### Holds on Other Funds (Check Cashing)

If we cash a check for you that is drawn on another bank, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it.

### Holds on Other Funds (Other Account)

If we accept for deposit a check that is drawn on another bank, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of check that you deposited

### Other Information

National Automated Clearing House Association (NACHA) rules require that all international payments made via the Automated Clearing House (ACH) network must be identified as an international ACH transaction (IAT). If an ACH transaction involving your account is an IAT transaction, deposits may be delayed due to required review processes for IAT transactions. This could result in funds not being available in your account as early as a domestic ACH transaction.

# WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

## Important Information About Your Checking Account Substitute Checks and Your Rights

### What Is a Substitute Check?

To make check processing faster, federal law permits banks to replace original checks with "substitute checks." These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: "This is a legal copy of your check. You can use it the same way you would use the original check." You may use a substitute check as proof of payment just like the original check.

Some or all of the checks that you receive back from us may be substitute checks. This notice describes rights you have when you receive substitute checks from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other law with respect to those transactions.

### What Are My Rights Regarding Substitute Checks?

In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and fees that were charged as a result of the withdrawal (for example, bounced check fees).

The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You also are entitled to interest on the amount of your refund if your account is an interest-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

If you use this procedure, you may receive up to \$2,500 of your refund (plus interest if your account earns interest) within 10 business days after we received your claim and the remainder of your refund (plus interest if your account earns interest) not later than 45 calendar days after we received your claim. We may reverse the refund (including any interest on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

### How Do I Make a Claim for a Refund?

If you believe that you have suffered a loss relating to a substitute check that you received and that was posted to your account, please contact us at Wayne County Bank, 216 High Street, Waynesboro, TN 38485 or at (931) 722-5438. You must contact us within 40 calendar days of the date that we mailed (or otherwise delivered by a means to which you agreed) the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We will extend this time period if you were not able to make a timely claim because of extraordinary circumstances.

Your claim must include—

- A description of why you have suffered a loss (for example, you think the amount withdrawn was incorrect);
- An estimate of the amount of your loss;
- An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss; and
- A copy of the substitute check and the following information to help us identify the substitute check: identifying information, for example the check number, the name of the person to whom you wrote the check, the amount of the check.



# WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

## OVERDRAFT PRIVILEGE SERVICE DISCLOSURE

Wayne County Bank ("we, us or our") offers an Overdraft Privilege (ODP) service that is described below.

**ADVISORY:** Overdrafts should not be used to pay ordinary or routine expenses and you should not rely on overdrafts as a means to cover these expenses. If at any time you feel you need help with your financial obligations, please contact one of our service representatives at 931-722-5438. Additional financial management resources are also available on our website ([www.waynecountybank.com](http://www.waynecountybank.com)) and at ([www.mymoney.gov](http://www.mymoney.gov))

**OVERVIEW:** An overdraft occurs when you do not have enough money in your account to cover a transaction. This ODP Service is a way to cover some overdrafts (subject to certain restrictions), including checks and other transactions made using your checking account number, automatic bill payments, ATM transactions and everyday debit card transactions; however, we cannot generally cover ATM and everyday debit card transactions without first receiving your affirmative consent to do so. If you do not opt-in or elect coverage, ATM and everyday debit card transactions generally will be not be paid under this service.

Participation in ODP is not mandatory. You may opt-out of the service any time by notifying one of our service representatives. Furthermore, you may revoke your affirmative consent to have ATM and everyday debit card transactions considered for payment under ODP without removing other items from the service. Simply inform us of your preference.

Whether your overdrafts will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or you have too many overdrafts. If we do not authorize and pay an overdraft, your transaction will be declined and we may assess a Returned Item fee on your account in accordance with your account agreement and the fee schedule in effect at the time of the overdraft.

**FEES & CHARGES:** A fee may be imposed for covering overdrafts created by check, in-person withdrawal, ATM withdrawal, or other electronic means. For each overdraft we pay, we will charge the standard per item Overdraft Item fee set forth in our fee schedule (currently \$25.00). We will not charge Overdraft Item Fees, if your account balance at the end of a business day is overdrawn by \$25 or less. For example, if at the end of Monday your account is overdrawn by \$15 and on Tuesday an additional \$20 item is paid resulting in an a \$35 overdrawn account balance at the end of Tuesday, you would be charged a \$25 Overdraft Item Fee in relation to the \$20 item paid on Tuesday. Please note, multiple Overdraft Item fees may be charged to your account each day; however, we limit overdraft fees to \$100 per day. For example, if you have 4 paid overdrafts in one day, and your account balance is overdrawn \$25 or more, your total overdraft fees would be \$100. Similarly, if you have six paid overdrafts in one day, and your account balance is overdrawn \$25 or more, your total overdraft fees would still only be \$100. Please be advised that transactions may not be processed in the order in which they occur, and the order in which transactions are received by the bank and processed can affect the total amount of overdraft fees you incur. Currently, the Bank processes items from the smallest amount to the largest, however, we reserve the right to change this practice. If you have specific questions about the clearing of an item, please ask one of our staff members. In addition, any item returned unpaid outside of this program may be charged a Returned Item fee as set forth in our fee schedule (currently \$25.00 per item).

**NOTIFICATIONS:** We will notify you by mail if we pay an overdraft or return any items. In addition, we will also notify you if we believe you are overusing or abusing the service as well as if we terminate your participation in the service.

## WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

**ALTERNATIVES:** We offer other overdraft protection services in addition to ODP. These include automatic transfers from another account of yours with us. This alternative may save money on the total fees you pay us for overdraft protection services; however, there is a \$5 charge for each automatic transfer and there are no daily maximums for such transfer fees.

**ACCOUNTS ELIGIBLE FOR ODP:** Our ODP is a discretionary service and is generally limited to a maximum of \$300 overdraft (negative) balance. Please note that both per item overdraft fees and the amount of the actual overdraft items will be subtracted from your available ODP limit. We may in our sole discretion limit the number of accounts eligible for ODP to one account per household or per taxpayer identification number. Further, ODP is usually extended only to accounts in good standing. Ask one of our staff members about our account good standing qualification standards. The amounts of any overdrafts, including our fees, are due and payable immediately or on demand. If you do not adhere to this requirement after 45 days of remaining in a negative balance, your account will no longer be eligible to participate in the overdraft protection program. Finally, the Bank reserves the right to report such accounts to credit bureaus.

**ADDITIONAL INFORMATION:** Please be advised that the Bank uses the "Available Balance" method in regards to the posting of debit card transactions. Accordingly, on debit card purchases, merchants may request a temporary hold on your account for a specified sum of money when the merchant does not know the exact amount of the purchase at the time the card is authorized. The amount of the temporary hold may be more than the actual amount of your purchase. When this happens the Bank's processing system cannot determine that the amount of the hold exceeds the actual purchase amount. This temporary hold and the amount charged to your account, will eventually be adjusted to the actual amount of your purchase, but it could be several days before the adjustment is made. Until the adjustment is made, the amount of funds in your account will be reduced by the amount of the temporary hold and will not be available for your use. Accordingly, if another transaction is presented for payment in an amount greater than the funds left after the deduction of the temporary hold amount, that transaction will result in an insufficient funds transaction. If the Bank does not pay it, you may be assessed a Returned Item Fee. If the Bank does agree to pay the item, you will be assessed an Overdraft Item Fee provided you have elected (opted-in) to have such debit card items covered. If you have not elected or opted-in to have such items covered, the transaction will not be approved. Please be advised that you may be charged such fees even if you would have had sufficient funds in your account if the amount of the hold had been equal to the amount of your purchase.

In addition, please note that if an item which you authorized (such as an ACH or other electronic transaction) or drafted (such as a check) is presented for payment in an amount that exceeds the balance in your account and the Bank decides not to pay the item or approve the transaction, you agree that the Bank may charge you a Returned Item Fee for returning the item or transaction. In addition, also be advised that an item or payment may be presented multiple times and the Bank does not monitor or control the number of times an item or transaction is presented for payment. Accordingly, you agree that the Bank may charge you a Returned Item Fee each time an item is presented as long as the balance in your account is insufficient to cover the amount of the item or transaction, regardless of the number times it is presented. Furthermore, in the event the Bank agrees to pay or approve a previously presented item and the balance in your account is insufficient to cover the item or transaction, you may be charged an Overdraft Item Fee in addition to any Returned Item Fees that have previously been incurred in relation to such item or transaction.

You should also review the Terms and Conditions of Your Account document that contains additional information relating to Overdrafts, Returned Items, and other information pertaining to such matters. If you need an additional copy of this document, please contact any Wayne County Bank customer service staff member at (931) 722-5438 or stop by any WCB or Citizens Bank of Lewis or Lawrence County office.

# WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

# WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

## What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in the following way:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

### ➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

### ➤ **What fees will I be charged if Wayne County Bank pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to **\$25** each time we pay an overdraft.
- There is a \$100.00 limit on the total fees we may charge you for overdrawing your account per business day.
- If your account balance at the end of the day is overdrawn by \$25 or less, there will not be an overdraft fee assessed.

### ➤ **What if I want Wayne County Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 931-722-5438, or complete the form below and present it at a branch or mail it to Wayne County Bank, PO Box 247, Waynesboro, TN 38485.

At any time, you may withdraw your elections to authorize and pay overdrafts on ATM and everyday debit card transactions by mail, email, online, in person or by phone at 931-722-5438.

**WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET**

- I do not want Wayne County Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions.
- I want Wayne County Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions. I may revoke this choice at any time.

Printed Name: \_\_\_\_\_

Date: \_\_\_\_\_

Account Number: \_\_\_\_\_

Customer Signature: \_\_\_\_\_

# WAYNE COUNTY BANK DEPOSIT ACCOUNT INFORMATION PACKET

## ACKNOWLEDGEMENT

I/We acknowledge receipt of a copy of this disclosure packet containing the following information:

- Rates and Annual Percentage Yields;
- Schedule of Fees and Charges;
- Truth-in-Savings disclosures and related information;
- Electronic Fund Transfers Act Disclosure and Information;
- Expedited Funds Availability (Your Ability to Withdraw Funds) disclosures;
- Substitute Checks and Your Rights disclosure;
- Overdraft Privilege Service Disclosure; and
- What You Need to Know about Overdrafts and Overdraft Fees.

Please sign and date below indicating your receipt of the this document as well as to indicate your desire to obtain a debit card.

Check Below If You Desire A Debit Card
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\_\_\_\_\_  
Signature Date

\_\_\_\_\_  
Signature Date

\_\_\_\_\_  
Signature Date

\_\_\_\_\_  
Signature Date

### For Bank Purposes Only

Primary Customer Name: \_\_\_\_\_

Account Number: \_\_\_\_\_

[ ] Debit Card requested by customer. Ordered by: \_\_\_\_\_

Ordered on: \_\_\_\_\_